

Department of Justice  
*Antitrust Division*

Take notice that a proposed Final Judgment as to the contemplated acquisition of Hispanic Broadcasting Corp. (“HBC”) by Univision Communications Inc. (“Univision”) has been filed in a civil antitrust case, *United States v. Univision Communications Inc.*, Civil Action No. 03CV000758. On March 26, 2003, the United States filed a Complaint alleging that Univision’s proposed acquisition of HBC violated Section 7 of the Clayton Act, 15 U.S.C. § 18. The Complaint alleges that, due to Univision’s partial ownership of Entravision Communications Corp. (“Entravision”), a principal competitor of HBC, the proposed acquisition, if consummated, will substantially lessen competition in the sale of advertising time on Spanish-language radio stations in many geographic markets in violation of the Clayton Act. The proposed Final Judgment, filed at the same time as the Complaint, requires Univision to exchange its Entravision shares for a nonvoting equity interest, divest a substantial portion of its ownership in Entravision, give up its seats on Entravision’s Board of Directors, eliminate certain rights Univision has to veto important Entravision actions, and restrain certain conduct that would interfere with the governance of Entravision’s radio business. The proposed Final Judgment specifically requires Univision, presently owning approximately thirty percent of Entravision, to divest down to fifteen-percent ownership within three years, and ten-percent ownership within six years. A Competitive Impact Statement filed by the United States describes the Complaint, the proposed Final Judgment, the Spanish-language radio industry, and the remedies available to private litigants who may have been injured by the alleged violation. Copies of the Complaint, proposed Final Judgment and Competitive Impact Statement are available for inspection at the Department of Justice in Washington, D.C., Room 200, 325 Seventh Street, N.W., on the Internet at <http://www.usdoj.gov/atr>, and at the Office of the Clerk of the United States District Court for the District of Columbia, 333 Constitution Avenue, N.W., Washington, D.C. 20001.

Interested persons may address comments to James R. Wade, Chief, Litigation III Section, Antitrust Division, Department of Justice, 325 Seventh Street, N.W., Suite 300, Washington, D.C. 20530, within sixty days of the date of this notice.

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UNITED STATES v. UNIVISION COMMUNICATIONS INC. & HISPANIC  
BROADCASTING CORP.

*Proposed Final Judgment and Competitive Impact Statement.* Notice is hereby given pursuant to the Antitrust Procedures and Penalties Act, 15 U.S.C. §§ 16(b)-(h), that a proposed Final Judgment, Stipulation and Order, and Competitive Impact Statement have been filed with the United States District Court for the District of Columbia in *United States v. Univision Communications Inc.*, Civil Action No. 03CV000758. On March 26, 2003, the United States filed a Complaint alleging that Univision Communications Inc. ("Univision") and Hispanic Broadcasting Corp. ("HBC") violated Section 7 of the Clayton Act, 15 U.S.C. § 18. The Complaint alleges that, due to Univision's partial ownership of Entravision Communications Corp. ("Entravision"), a principal competitor of HBC, the proposed acquisition, if consummated, will substantially lessen competition in the sale of advertising time on Spanish-language radio stations in many geographic markets in violation of the Clayton Act. The proposed Final Judgment, filed at the same time as the Complaint, requires Univision to exchange its Entravision shares for a nonvoting equity interest, divest a substantial portion of its ownership in Entravision, give up its seats on Entravision's Board of Directors, eliminate certain rights Univision has to veto important Entravision actions, and restrain certain conduct that would interfere with the governance of Entravision's radio business. The proposed Final Judgment specifically requires Univision, presently owning approximately thirty percent of Entravision, to divest down to fifteen-percent ownership within three years, and ten-percent ownership within six years. Copies of the Complaint, proposed Final Judgment, and Competitive Impact Statement are available for inspection at the Department of Justice in Washington, D.C., Room 200, 325 Seventh Street, N.W., on the Internet at <http://www.usdoj.gov/atr>, and at the Office of the Clerk of the United States District Court for the District of Columbia, 333 Constitution Avenue, N.W., Washington, D.C. 20001.

Public comment is invited within sixty days of the date of this notice. Such comments, and responses thereto, will be published in the *Federal Register* and filed with the Court. Comments should be directed to James R. Wade, Chief, Litigation III Section, Antitrust Division, Department of Justice, 325 Seventh Street, N.W., Suite 300, Washington, D.C. 20530 (telephone: (202) 616-5935).

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Constance K. Robinson  
Director of Operations